



CERTIFIED DISTRESSED  
PROPERTY EXPERT®

# Listing Agreement Addendum

\_\_\_\_\_  
Brokerage

\_\_\_\_\_  
Property Address

\_\_\_\_\_  
Listing Date

\_\_\_\_\_  
Initial List Price

\_\_\_\_\_  
Seller

\_\_\_\_\_  
Seller

This addendum will serve to modify the listing agreement entered into by the parties above for the property above.

Scheduled Price Reductions—the sale price of the property will be lowered as follows:

\$ _____	on _____
\$ _____	on _____
\$ _____	on _____
\$ _____	on _____

Each price reduction whether noted here or otherwise shall extend the term of this listing agreement by 30 days for each adjustment. The listing period shall also be extended for the time with which the property is under contract should the transaction not close.

The property in question ☐ IS ☐ IS NOT a potential short sale and the following  
☐ DO ☐ DO NOT apply:

- Commissions—In the case of a short sale it is understood that the seller is experiencing financial hardship. In most cases, commissions are paid by the seller's mortgage company. In the event this is not the case, commissions will be paid per the listing agreement.
- Listing Termination—It is understood that in the case that the seller's mortgage company will not cooperate with a short sale, this listing agreement can be terminated by the broker without further notice. It is further understood that in the case the seller will not provide necessary documentation, communicate with lender or lenders, communicate with lien holders or in any other way not participate in the short sale process, this listing can be terminated by broker without further notice.

By signing this disclosure, you acknowledge that you have read and understand this addendum.

\_\_\_\_\_  
Seller's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Seller's Signature

\_\_\_\_\_  
Date

**FORM H**